

5712-S

Sponsor(s): Senate Committee on Financial Institutions & Insurance  
(originally sponsored by Senators Moore, von Reichbauer, McCaslin  
and West)

Brief Description: Concerning the taxation of broker-dealers,  
salespersons, investment advisers, or investments adviser  
salespersons.

**SB 5712-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Imposes a tax on broker-dealers, salespersons, investment  
advisers, and investments adviser salespersons and designates the  
method of computing the tax.