

5661

Sponsor(s): Senators McDonald, A. Smith and Bluechel

Brief Description: Adding a business and occupation tax deduction.

**SB 5661 - DIGEST**

(AS OF SENATE 2ND READING 1/24/92)

Authorizes as a deduction the amounts received by a nonprofit corporation as payments or contributions from governmental entities for the promotion of conventions, tourism, or economic development.