

5656-S

Sponsor(s): Senate Committee on (originally sponsored by Senators Newhouse, Matson, Owen, Niemi, Sutherland and McMullen; by request of Department of Community Development and Office of Financial Management)

Brief Description: Authorizing public works loans to local governments in timber impact areas.

**SB 5656-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Authorizes the public works board to award low-interest or interest-free loans to local governments for construction of new public works facilities.

Requires repayment of the loans within twenty years.

Establishes criteria for awarding loans.

Makes an appropriation of seven million dollars to carry out the purposes of the act.