

5435

Sponsor(s): Senators L. Kreidler, Metcalf, Owen, Amondson, Sutherland, Snyder, Patterson, Oke, Wojahn and Conner

Brief Description: Exempting from the business and occupation tax certain deposits that are refunded.

**SB 5435 - DIGEST**

(SUBSTITUTED FOR - SEE 1ST SUB)

Defines "redeemable credits or deposits."

Provides that gross proceeds of sales shall not include redeemable credits or deposits for the purposes of the business and occupation tax.