

5385

Sponsor(s): Senators McMullen, McCaslin and Matson; by request of Department of Licensing

Brief Description: Changing land development regulations.

SB 5385 - DIGEST

(SEE ALSO PROPOSED 1ST SUB)

Makes technical revisions to existing land development regulations.

Requires a developer to prepare a public offering statement unless the development is exempt under RCW 58.19.030.

Requires the developer to provide a copy of the public offering statement to a purchaser.

Establishes penalties for a failure to deliver a copy of the public offering statement.

Repeals provisions of chapter 58.19 RCW.