

5385-S

Sponsor(s): Senate Committee on Governmental Operations (originally sponsored by Senators McMullen, McCaslin and Matson; by request of Department of Licensing)

Brief Description: Changing land development regulations.

**SB 5385-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Makes technical revisions to existing land development regulations.

Requires a developer to prepare a public offering statement unless the development is exempt under RCW 58.19.030.

Requires the developer to provide a copy of the public offering statement to a purchaser.

Establishes penalties for a failure to deliver a copy of the public offering statement.

Repeals provisions of chapter 58.19 RCW.