

5380-S

Sponsor(s): Senate Committee on Ways & Means (originally sponsored by Senators Saling, Bauer, Nelson, Moore, Rasmussen, Niemi, Bailey, Gaspard, West, Amondson, Owen, Talmadge, A. Smith, Snyder, McMullen, Wojahn, Vognild, Murray, Rinehart, Williams, L. Kreidler, Conner, Jesernig, Roach and L. Smith)

Brief Description: Providing an adjusted retirement allowance for certain retirees.

SB 5380-S.E - DIGEST

(AS OF SENATE 2ND READING 2/19/92)

Establishes provisions for the determination and payment of initial retirement allowances beginning July 1, 1991.

Deletes references to retirement allowances only at age sixty-five.

Designates a procedure for determining the initial and subsequent applicable percentage and benefit age.

Provides that the act shall be null and void if appropriations are not approved.