

5342-S

Sponsor(s): Senate Committee on (originally sponsored by Senators Matson, Anderson, Owen, McCaslin and Oke)

Brief Description: Authorizing payment by annuity by self-insured employers.

SB 5342-S - DIGEST

(DIGEST AS ENACTED)

Authorizes the purchase of an annuity in an amount deemed to be sufficient to insure payment of the pension benefits provided by law.

Designates minimum requirements for financial ratings of institutions selling an annuity.