

5248

Sponsor(s): Senators Sutherland, A. Smith, Madsen and Rasmussen

Brief Description: Implementing current use valuation for residential property.

SB 5248 - DIGEST

Defines " residential property."

Directs that current use valuations be applied in the taxation of residential property.

Provides that the act shall take effect if the proposed Constitutional amendment is approved by the voters in November 1991.