

5232

Sponsor(s): Senators West, Gaspard, von Reichbauer and Johnson

Brief Description: Regulating the withholding of commissions by closing agents.

**SB 5232 - DIGEST**

Specifies the situations when a closing agent shall continue to hold in trust the amount of money demanded by a real estate broker.

Provides a form to be used in a demand for real estate commissions.

Authorizes a closing agent to file an interpleader action with the court if written instructions or a court order has not been received within thirty days after the closing date.