

5210-S

Sponsor(s): Senate Committee on Financial Institutions & Insurance (originally sponsored by Senators von Reichbauer, Bauer, Matson, Moore, West, Owen, Saling, Newhouse, L. Smith, Hansen, Sellar, Gaspard, Johnson, Vognild, Thorsness, Oke, McCaslin, Metcalf, Nelson, Stratton, Jesernig, Bailey, Craswell, Madsen, Sutherland, Conner and Pelz)

Brief Description: Adjusting the measure of tax on insurance agents, brokers, and solicitors.

SB 5210-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Provides that the measure of the tax shall be based on the gross income of commissions minus that portion paid to any other agent, broker, or solicitor.

Prohibits the reduction in the measure of tax unless such other person is subject to the tax.