2903
Sponsor(s): Representatives Paris, Sprenkle, Padden, Sheldon, Tate, Orr, Broback, Franklin, Vance, Ferguson, McLean, Ludwig, R. Johnson, Scott, Wood, Casada, Hochstatter, Van Luven, Edmondson, Bowman, Wynne, Winsley, Forner, Silver, Horn, May, Mitchell and P. Johnson

Brief Description: Regulating reinsurance.

HB 2903 - DIGEST

Creates a nonprofit entity to be known as the Washington residents health care reinsurance pool to serve as a stop loss for claims that exceed twenty-five thousand dollars in any one year.

Requires issuers of small business coverage to participate in the pool.

Establishes procedures to determine premium rates.