

2299

Sponsor(s): Representatives Heavey, Franklin, McLean, R. King, Lisk and Jones

Brief Description: Adopting the Washington lease-purchase agreement act.

HB 2299 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Requires the lessor, for each lease-purchase agreement, to disclose to the consumer the items of information specified by the act.

Specifies the types of requirements which may not be contained in a lease-purchase agreement.

Establishes procedures for reinstatement of an agreement after a failure to make timely payment.

Provides regulations for any advertisements for lease-purchase agreements.