

2042

Sponsor(s): Representatives Appelwick and Padden

Brief Description: Establishing conditions for the forfeiture of an earnest money deposit as an exclusive remedy.

HB 2042 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Limits the total earnest money deposit to no more than five percent of the purchase price.

Specifies the form and content of an express provision regarding forfeiture of earnest money.