

1734

Sponsor(s): Representatives D. Nelson, Mitchell, Leonard, Winsley, Ogden, May, Franklin, Van Luven, Wineberry and Anderson

Brief Description: Providing for the sale and purchase of section 8 assisted housing developments.

HB 1734 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Restricts an owner of a section 8 assisted housing development from taking actions which would result in the discontinuance of its use as a section 8 assisted housing development.

Establishes a right of first refusal to purchase the development for designated entities.

Requires potential purchasers to establish their qualifications.

Provides for the creation of a task force to develop criteria for evaluating development acquisition opportunities and feasibility.

Provides civil penalties for a failure to comply with provisions of the act.