

1620

Sponsor(s): Representatives Franklin, Mitchell, D. Nelson, Wood, Day, Edmondson, Prentice, Ferguson, Paris, G. Cole, Moyer, Zellinsky, Wynne, Winsley, Wineberry, Heavey, Ogden, P. Johnson, Ludwig, R. Meyers, Locke, Wilson, Jacobsen, R. Johnson, Leonard, Dellwo, Van Luven, Inslee, Riley, Miller, Phillips and Anderson

Brief Description: Authorizing tax credits for housing projects for lower-income households.

HB 1620 - DIGEST

(SEE ALSO PROPOSED 1ST SUB)

Establishes a program to provide tax credits to business firms making contributions to affordable housing projects.

Provides the criteria for award of the tax credits.

Declares that no tax credits for an affordable housing project can be issued after January 1, 2001.

Requires annual reports on the progress and status of the tax credit program.