

1228

Sponsor(s): Representatives Brumsickle, Wang, Holland and Paris; by request of Office of Financial Management

Brief Description: Managing state government receivables.

**HB 1228.E - DIGEST**

(DIGEST AS ENACTED)

Provides that interest at the rate of one percent per month shall accrue on debts owed to the state. State agencies may report receivables to credit reporting agencies when cost-effective and not otherwise prohibited. Office of financial management may make rules specifying when state agencies may waive interest.