

1034

Sponsor(s): Representatives H. Sommers, Rasmussen, H. Myers, O'Brien, Jacobsen and Brekke

Brief Description: Changing limits on issuance of evidences of indebtedness.

**HB 1034 - DIGEST**

(SUBSTITUTED FOR - SEE 1ST SUB)

Increases aggregate debt limit from seven to eight percent of the arithmetic mean of its general state revenues.

Designates the approved utilization formula for one billion dollars of the additional debt capacity.