
SENATE JOINT RESOLUTION 8226

State of Washington

52nd Legislature

1991 Regular Session

By Senators McDonald, Bluechel, Sutherland, Stratton, Craswell, Rasmussen, McCaslin, McMullen, Hayner, Conner, Bailey, Owen, Amondson, Madsen, Newhouse, Anderson, Sellar, Johnson, Metcalf, Roach, Oke, Thorsness, Patterson, Erwin, L. Smith and Bauer.

Read first time February 19, 1991. Referred to Committee on Ways & Means.

1 BE IT RESOLVED, BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF
2 THE STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:

3 THAT, At the next general election to be held in this state there
4 shall be submitted to the qualified voters of the state for their
5 approval and ratification, or rejection, an amendment to Article VIII
6 of the Constitution of the state of Washington to read as follows:

7 Article VIII, section..... The state treasurer shall transfer into
8 an emergency reserve fund one-half of one percent of general fund--
9 state revenue collections from July 1, 1993, through June 30, 1994, one
10 percent from July 1, 1994, through June 30, 1995, and one and one-half
11 percent thereafter. During any fiscal biennium, the accumulated
12 balance in the fund shall never exceed the equivalent of five percent
13 of that biennium's general fund--state revenues. Any balance in excess
14 of five percent and any earnings shall be transferred by the state

1 treasurer to another account for use after appropriation for
2 construction of common school and higher educational facilities.

3 All withdrawals from the emergency reserve fund shall be pursuant
4 to a declaration of emergency by the governor and approval by two-
5 thirds of the membership of each house of the legislature.

6 BE IT FURTHER RESOLVED, That the secretary of state shall cause
7 notice of the foregoing constitutional amendment to be published at
8 least four times during the four weeks next preceding the election in
9 every legal newspaper in the state.