

SENATE JOINT RESOLUTION 8204

State of Washington

52nd Legislature

1991 Regular Session

By Senators Moore and Sutherland.

Read first time January 22, 1991. Referred to Committee on Ways & Means.

1 BE IT RESOLVED, BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF
2 THE STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:

3 THAT, At the next general election to be held in this state there
4 shall be submitted to the qualified voters of the state for their
5 approval and ratification, or rejection, an amendment to Article VII of
6 the Constitution of the state of Washington by adding a new section to
7 read as follows:

8 Article VII, section Notwithstanding the other provisions of
9 this Article, for purposes of imposing ad valorem taxes on real
10 property, residential real property is subject to a maximum increase in
11 assessed valuation of five percent per year, compounded annually. In
12 no event shall the assessed value of such property at the time of
13 valuation or revaluation exceed its true and fair value. The
14 limitation on the increase in assessed valuation shall only apply
15 during periods where there has been no change in the ownership of the

1 property. The legislature may place such other restrictions and
2 conditions upon the applicability of this limitation as it shall deem
3 proper.

4 BE IT FURTHER RESOLVED, That the secretary of state shall cause
5 notice of the foregoing constitutional amendment to be published at
6 least four times during the four weeks next preceding the election in
7 every legal newspaper in the state.