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SENATE BILL 6500

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State of Washington

52nd Legislature

1992 Regular Session

By Senator Erwin

Read first time 02/07/92. Referred to Committee on Ways & Means.

1 AN ACT Relating to the termination of tax preferences; amending RCW  
2 43.136.060; and adding a new section to chapter 43.136 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 43.136.060 and 1982 1st ex.s. c 35 s 44 are each  
5 amended to read as follows:

6 The select joint committee established under RCW 43.131.120 shall  
7 be responsible for the development of legislation which provides ((a  
8 schedule)) for the termination of tax preferences in a manner  
9 consistent with the terms of this chapter. The termination of tax  
10 preferences shall occur ((over a period of four years, beginning)) on  
11 June 30, ((1984)) 1998. In the development of this legislation, the  
12 select joint committee shall ((identify tax preferences which might  
13 appropriately be scheduled for termination and arrange for automatic  
14 termination of tax preferences, with a reasonable number of tax

1 ~~preferences to be terminated on June 30, 1984, including appropriate~~  
2 ~~tax exemptions identified as eligible for termination by the department~~  
3 ~~of revenue in the study conducted pursuant to section 26(3), chapter~~  
4 ~~340, Laws of 1981 (uncodified), a reasonable number of tax preferences~~  
5 ~~to be terminated on June 30, 1985, a reasonable number of tax~~  
6 ~~preferences to be terminated on June 30, 1986, and a reasonable number~~  
7 ~~of tax preferences to be terminated on June 30, 1987)) include all tax~~  
8 ~~exemptions contained in the report published in January 1993 under RCW~~  
9 ~~43.136.030.~~

10 Proposed legislation, recommendations, and findings shall be  
11 submitted to the legislature as soon as is practicable, but no later  
12 than ((~~the first day the legislature is in session after January 1,~~  
13 ~~1983)) February 15, 1993.~~

14 NEW SECTION. Sec. 2. A new section is added to chapter 43.136 RCW  
15 to read as follows:

16 The legislation required under RCW 43.136.060 shall be prepared as  
17 sunset legislation under chapter 43.131 RCW. If any tax exemption is  
18 not terminated or a new exemption is created, the joint select  
19 committee established under chapter 43.131 RCW shall prepare sunset  
20 legislation, with a six-year review period, regarding that tax  
21 exemption for submission to the legislature by February 15th of the  
22 year following the date the exemption was extended or created.