
SENATE BILL 6414

State of Washington 52nd Legislature 1992 Regular Session

By Senators Bailey, Rinehart, Murray, Pelz and Skratek

Read first time . Referred to Committee on Education.

1 AN ACT Relating to validation requirements for school district
2 elections; and amending RCW 84.52.056.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 84.52.056 and 1973 1st ex.s. c 195 s 104 are each
5 amended to read as follows:

6 Any municipal corporation otherwise authorized by law to issue
7 general obligation bonds for capital purposes may, at an election duly
8 held after giving notice thereof as required by law, authorize the
9 issuance of general obligation bonds for capital purposes only, which
10 shall not include the replacement of equipment, and provide for the
11 payment of the principal and interest of such bonds by annual levies in
12 excess of the tax limitations contained in RCW 84.52.050 to 84.52.056,
13 inclusive and RCW 84.52.043. Such an election shall not be held
14 oftener than twice a calendar year, and the proposition to issue any

1 such bonds and to exceed said tax limitation must receive the
2 affirmative vote of a three-fifths majority of those voting on the
3 proposition and the total number of persons voting at such election
4 must constitute not less than forty percent of the voters in said
5 municipal corporation who voted at the last preceding state-wide
6 general ((state)) election: PROVIDED, That for school district general
7 obligation bonds, the total number of persons voting at such election
8 shall constitute not less than forty percent of the largest number of
9 voters casting votes on any single school district general election
10 issue or candidacy.

11 Any taxing district shall have the right by vote of its governing
12 body to refund any general obligation bonds of said district issued for
13 capital purposes only, and to provide for the interest thereon and
14 amortization thereof by annual levies in excess of the tax limitations
15 provided for in RCW 84.52.050 to 84.52.056, inclusive and RCW
16 84.52.043.