SENATE BILL 6348

State of Washington 52nd Legislature 1992 Regular Session

By Senators von Reichbauer, Vognild and Sellar

Read first time 01/27/92. Referred to Committee on Financial Institutions & Insurance.

- 1 AN ACT Relating to reimbursement for producing financial
- 2 institutions records; adding a new section to chapter 30.04 RCW; adding
- 3 a new section to chapter 31.04 RCW; adding a new section to chapter
- 4 31.12 RCW; adding a new section to chapter 32.04 RCW; and adding a new
- 5 section to chapter 33.04 RCW.
- 6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 7 NEW SECTION. Sec. 1. A new section is added to chapter 30.04 RCW
- 8 to read as follows:
- 9 A bank or trust company that has received a judicial or
- 10 administrative subpoena, summons, or any other request for the
- 11 production of its records is entitled to receive from the requesting
- 12 party reimbursement for its cost of producing the records. The
- 13 requesting party shall pay the reimbursement before the bank or trust
- 14 company is obligated to produce the records.

- 1 <u>NEW SECTION.</u> **Sec. 2.** A new section is added to chapter 31.04 RCW
- 2 to read as follows:
- 3 A licensee that has received a judicial or administrative subpoena,
- 4 summons, or any other request for the production of its records is
- 5 entitled to receive from the requesting party reimbursement for its
- 6 cost of producing the records. The requesting party shall pay the
- 7 reimbursement before the licensee is obligated to produce the records.
- 8 <u>NEW SECTION.</u> **Sec. 3.** A new section is added to chapter 31.12 RCW
- 9 to read as follows:
- 10 A credit union that has received a judicial or administrative
- 11 subpoena, summons, or any other request for the production of its
- 12 records is entitled to receive from the requesting party reimbursement
- 13 for its cost of producing the records. The requesting party shall pay
- 14 the reimbursement before the credit union is obligated to produce the
- 15 records.
- 16 NEW SECTION. Sec. 4. A new section is added to chapter 32.04 RCW
- 17 to read as follows:
- 18 A mutual savings bank that has received a judicial or
- 19 administrative subpoena, summons, or any other request for the
- 20 production of its records is entitled to receive from the requesting
- 21 party reimbursement for its cost of producing the records. The
- 22 requesting party shall pay the reimbursement before the mutual savings
- 23 bank is obligated to produce the records.
- 24 <u>NEW SECTION.</u> **Sec. 5.** A new section is added to chapter 33.04 RCW
- 25 to read as follows:
- 26 A savings and loan association that has received a judicial or
- 27 administrative subpoena, summons, or any other request for the

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- 1 production of its records is entitled to receive from the requesting
- 2 party reimbursement for its cost of producing the records. The
- 3 requesting party shall pay the reimbursement before the savings and
- 4 loan association is obligated to produce the records.