Z-1254.2		

SENATE BILL 6063

State of Washington 52nd Legislature 1992 Regular Session

By Senators Nelson and Rasmussen

Read first time 01/14/92. Referred to Committee on Law & Justice.

- 1 AN ACT Relating to technical corrections to corporations statutes;
- 2 and amending RCW 18.100.120 and 50.04.165.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 18.100.120 and 1982 c 35 s 169 are each amended to
- 5 read as follows:
- 6 Corporations organized pursuant to this chapter shall render
- 7 professional service and exercise its authorized powers under a name
- 8 permitted by law and the professional ethics of the profession in which
- 9 the corporation is so engaged. ((In the event that the words
- 10 "company", "corporation" or "incorporated" or any other word,
- 11 abbreviation, affix or prefix indicating that it is a corporation shall
- 12 be used, it shall be accompanied with the abbreviation "P.S." or "P.C."
- 13 or the words "professional service".)) The corporate name of a
- 14 professional service corporation must contain either the words

- 1 "professional service" or "professional corporation" or the
- 2 <u>abbreviation "P.S." or "P.C." The corporate name may also contain</u>
- 3 either the words "corporation," "incorporated," "company," or
- 4 <u>"limited," or the abbreviation "corp.," "inc.," "co.," or "ltd."</u> With
- 5 the filing of its first annual report and any filings thereafter,
- 6 professional service corporation shall list its then shareholders:
- 7 PROVIDED, That notwithstanding the foregoing provisions of this
- 8 section, the corporate name of a corporation organized to render dental
- 9 services shall contain the full names or surnames of all shareholders
- 10 and no other word than "chartered" or the words "professional services"
- 11 or the abbreviation "P.S." or "P.C."
- 12 **Sec. 2.** RCW 50.04.165 and 1991 c 72 s 57 are each amended to read
- 13 as follows:
- (((1))) Services performed by ((corporate officers as defined in ((1)))
- 15 subsection (2) of this section)) a person appointed as an officer of a
- 16 corporation under RCW 23B.08.400, who is covered by chapter 50.44 RCW,
- 17 shall not be considered services in employment. However, a corporation
- 18 may elect to cover not less than all of its corporate officers under
- 19 RCW 50.24.160. If an employer does not elect to cover its corporate
- 20 officers under RCW 50.24.160, the employer must notify its corporate
- 21 officers in writing that they are ineligible for unemployment benefits.
- 22 If the employer fails to notify any corporate officer, then that person
- 23 shall not be considered to be a corporate officer for the purposes of
- 24 this section.
- 25 (((2) The officers of a corporation shall consist of a president,
- 26 one or more vice presidents as may be prescribed by the bylaws, a
- 27 secretary, and a treasurer.))