
SENATE BILL 5970

State of Washington 52nd Legislature 1991 Regular Session

By Senators Gaspard, Snyder and Niemi.

Read first time April 16, 1991. Referred to Committee on Ways & Means.

1 AN ACT Relating to the budget stabilization account; amending RCW
2 43.88.535; and declaring an emergency.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 43.88.535 and 1982 1st ex.s. c 36 s 3 are each amended
5 to read as follows:

6 (1) Money in the budget stabilization account may be appropriated
7 by a favorable vote of (~~sixty percent~~) a majority of the members
8 elected to each house of the legislature for the following purposes:

9 (a) To provide for the continuation of agency programs at or near
10 levels of existing appropriations when state revenues decline below
11 projections;

12 (b) To provide the governor with reserve expenditure authority for
13 the purpose specified in subsection (1)(a) of this section;

14 (c) For labor force training; and

1 (d) For any other purpose which the legislature finds would reduce
2 unemployment or economic hardship caused by the state's economic cycle.

3 (2) The legislature by appropriation may provide for, or the
4 governor may authorize, the waiver of deposits in any fiscal quarter to
5 the stabilization account in the event of an expenditure from the
6 account during such quarter.

7 NEW SECTION. **Sec. 2.** This act is necessary for the immediate
8 preservation of the public peace, health, or safety, or support of the
9 state government and its existing public institutions, and shall take
10 effect immediately.