SENATE BILL 5686

State of Washington 52nd Legislature 1991 Regular Session

By Senators Vognild, Matson and Newhouse.

Read first time February 14, 1991. Referred to Committee on Commerce & Labor.

- 1 AN ACT Relating to auctions; amending RCW 18.11.240; and creating
- 2 a new section.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 Sec. 1. RCW 18.11.240 and 1986 c 324 s 22 are each amended to read
- 5 as follows:
- 6 The following requirements shall apply to bidding at auctions:
- 7 (1) An auctioneer conducting an auction ((and)) or an auction
- 8 company where an auction is being held shall not bid on or offer to buy
- 9 any goods or real property at the auction unless the auctioneer or the
- 10 auction company discloses the name of the person on whose behalf the
- 11 bid or offer is being made.
- 12 (2) An auctioneer ((and)) or an auction company shall not use any
- 13 method of bidding at an auction that will allow goods or real property
- 14 to be purchased in an undisclosed manner on behalf of the auctioneer or
- 15 auction company.

- 1 (3) At a public auction conducted or supervised by an auctioneer or
- 2 auction company, the auctioneer or auction company shall not
- 3 fictitiously raise any bid, knowingly permit any person to make a
- 4 fictitious bid, or employ or use another person to act as a bidder or
- 5 buyer.
- 6 (4) All goods or real property offered for sale at an auction shall
- 7 be subject to a reserve or a confirmation from the owner or consignor
- 8 unless otherwise indicated by the auctioneer or auction company.
- 9 Except as provided in this subsection, an auctioneer or auction company
- 10 shall not use any method of bidding at an auction that allows the
- 11 auctioneer or auction company to avoid selling any property offered for
- 12 sale at auction.
- 13 (5) A licensee who violates any provision of this section shall be
- 14 subject to an administrative fine in a sum not exceeding five hundred
- 15 dollars for each violation.
- 16 <u>NEW SECTION.</u> **Sec. 2.** Before the commencement of bidding on each
- 17 sale by lot, the auctioneer or auction company shall explicitly notify
- 18 the audience, orally, that the sale is by lot.