SUBSTITUTE SENATE BILL 5554

State of Washington 52nd Legislature 1991 Regular Session

By Senate Committee on Ways & Means (originally sponsored by Senators Cantu, Gaspard, L. Smith, Owen and Anderson).

Read first time March 7, 1991.

- 1 AN ACT Relating to the license fees of real estate brokers, real
- 2 estate salespersons, and professional engineers; amending RCW 18.85.220
- 3 and 18.43.150; and providing an effective date.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 **Sec. 1.** RCW 18.85.220 and 1987 c 332 s 8 are each amended to read
- 6 as follows:
- 7 All fees required under this chapter shall be set by the director
- 8 in accordance with RCW 43.24.086 and shall be paid to the state
- 9 treasurer. ((The sum of five dollars from each license fee and each
- 10 renewal fee received from a broker, associate broker, or salesperson,
- 11 shall be placed in the general fund. The balance of such fees and all
- 12 other)) All fees paid under the provisions of this chapter shall be
- 13 placed in the real estate commission account in the state treasury.
- 14 All money derived from fines imposed under this chapter shall also be
- 15 deposited in the real estate commission account, shall be used solely

- 1 for education for the benefit of licensees and shall be subject to
- 2 appropriation pursuant to chapter 43.88 RCW.
- 3 Sec. 2. RCW 18.43.150 and 1985 c 57 s 5 are each amended to read
- 4 as follows:
- 5 All fees collected under the provisions of RCW 18.43.050,
- 6 <u>18.43.060</u>, 18.43.080, <u>18.43.100</u>, and 18.43.130 <u>and fines collected</u>
- 7 under RCW 18.43.110 shall be ((divided and twenty percent paid into the
- 8 state general fund and eighty percent)) paid into the professional
- 9 engineers' account, which account is hereby established in the state
- 10 treasury to be used to carry out the purposes and provisions of RCW
- 11 18.43.050, 18.43.060, 18.43.080, 18.43.100, 18.43.110, 18.43.120,
- 12 18.43.130, 18.43.140 and all other duties required for operation and
- 13 enforcement of this chapter. All earnings of investments of balances
- 14 in the professional engineers' account shall be credited to the general
- 15 fund.
- 16 NEW SECTION. Sec. 3. This act shall take effect July 1, 1993.