SENATE BILL 5440

State of Washington 52nd Legislature 1991 Regular Session

By Senators Roach, Vognild, Conner and Skratek.

Read first time January 31, 1991. Referred to Committee on Ways & Means.

- 1 AN ACT Relating to service retirement of law enforcement officers
- 2 and fire fighters; and amending RCW 41.26.430.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 Sec. 1. RCW 41.26.430 and 1977 ex.s. c 294 s 4 are each amended to
- 5 read as follows:
- 6 (1) NORMAL RETIREMENT. Any member with at least five years of
- 7 service who has attained at least age fifty-eight shall be eligible to
- 8 retire and to receive a retirement allowance computed according to the
- 9 provisions of RCW 41.26.420.
- 10 (2) EARLY RETIREMENT. Any member who has completed at least twenty
- 11 years of service and has attained age fifty shall be eligible to retire
- 12 and to receive a retirement allowance computed according to the
- 13 provisions of RCW 41.26.420, except that a member retiring pursuant to
- 14 this subsection shall have the retirement allowance ((actuarially))
- 15 reduced one percent per year to reflect the difference in the number of

1	years	between	age	at	retirement	and	the	attainment	of	age	fifty-eight.