

SENATE BILL 5267

State of Washington

52nd Legislature

1991 Regular Session

By Senator Moore.

Read first time January 25, 1991. Referred to Committee on Financial Institutions & Insurance.

1 AN ACT Relating to limitations of insurance liability; and amending
2 RCW 48.23.260.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 48.23.260 and 1947 c 79 s .23.26 are each amended to
5 read as follows:

6 (1) The insurer may in any life insurance policy or annuity or pure
7 endowment contract limit its liability to a determinable amount not
8 less than the full reserve of the policy and of dividend additions
9 thereto in event only of death occurring:

10 (a) ~~((As a result of war, or any act of war, declared or~~
11 ~~undeclared, or of service in the military, naval or air forces or in~~
12 ~~civilian forces auxiliary thereto, or from any cause while a member of~~
13 ~~any such military, naval or air forces of any country at war, declared~~
14 ~~or undeclared.~~

1 ~~(b)~~) As a result of suicide of the insured, whether sane or
2 insane, within two years from date of issue of the policy.

3 ~~((e))~~ (b) As a result of aviation under conditions specified in
4 the policy.

5 (2) An insurer may specify conditions pertaining to the items of
6 subsection (1) of this section which in the commissioner's opinion are
7 more favorable to the policyholder.