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## HOUSE JOINT RESOLUTION 4236

State of Washington 52nd Legislature 1992 Regular Session

By Representatives Wineberry, Nelson, Leonard, Ogden, Franklin, Ferguson, Jones and Anderson

Read first time 01/23/92. Referred to Committee on Housing.

- 1 BE IT RESOLVED, BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE
- 2 STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:
- 3 THAT, At the next general election to be held in this state there
- 4 shall be submitted to the qualified voters of the state for their
- 5 approval and ratification, or rejection, an amendment to Article VIII
- 6 of the Constitution of the state of Washington by adding a new section
- 7 to read as follows:
- 8 Article VIII, section ... . Notwithstanding the provisions of
- 9 section 5 of this Article, any county, city, or town may, as authorized
- 10 by the legislature, use public moneys or credit to assist first-time
- 11 homebuyers in financing the acquisition of a home. Except as provided
- 12 in section 7 of this Article, an appropriate charge back shall be made
- 13 for such extension of public moneys or credit and the same shall be a
- 14 lien against the structure benefited. Any financing authorized by this
- 15 Article shall be used only to assist in the purchase of the principal

- 1 residence of the first-time homebuyer and shall not be used for any
- 2 other purpose. The legislature may place such restrictions and
- 3 conditions upon the granting of assistance to first-time homebuyers as
- 4 it deems proper. Restrictions and conditions may include, but are not
- 5 limited to, limiting the financial assistance authorized under this
- 6 section to first-time homebuyers whose income is below a specific level
- 7 and who fulfill certain minimum residential requirements.
- 8 BE IT FURTHER RESOLVED, That the secretary of state shall cause
- 9 notice of the foregoing constitutional amendment to be published at
- 10 least four times during the four weeks next preceding the election in
- 11 every legal newspaper in the state.