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HOUSE JOINT RESOLUTION 4232

State of Washington

52nd Legislature

1992 Regular Session

By Representative Fuhrman

Read first time 01/17/92. Referred to Committee on Capital Facilities & Financing.

- BE IT RESOLVED, BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE
- 2 STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:
- 3 THAT, At the next general election to be held in this state there
- 4 shall be submitted to the qualified voters of the state for their
- 5 approval and ratification, or rejection, an amendment to Article VIII,
- 6 section 9 of the Constitution of the state of Washington to read as
- 7 follows:
- 8 Article VIII, section 9. The legislature is empowered
- 9 notwithstanding any other provision in this Constitution, to provide
- 10 for a state building authority in corporate and politic form which may
- 11 contract with agencies or departments of the state government to
- 12 construct upon land owned by the state or its agencies, or to be
- 13 acquired by the state building authority, buildings and appurtenant
- 14 improvements which such state agencies or departments are hereby

- 1 empowered to lease at reasonable rental rates from the Washington state
- 2 building authority for terms up to seventy-five years with provisions
- 3 for eventual vesting of title in the state or its agencies. This
- 4 section shall not be construed as authority to provide buildings
- 5 through lease or otherwise to nongovernmental entities. The
- 6 legislature may authorize the state building authority to borrow funds
- 7 solely upon its own credit and to issue bonds or other evidences of
- 8 indebtedness therefor to be repaid from its revenues and to secure the
- 9 same by pledging its income or mortgaging its leaseholds. As of the
- 10 effective date of this amendment, the state building authority may not
- 11 <u>issue bonds or other evidences of indebtedness for new construction to</u>
- 12 <u>house state agencies.</u> The provisions of sections 1 and 3 of this
- 13 article shall not apply to indebtedness incurred pursuant to this
- 14 section.
- 15 BE IT FURTHER RESOLVED, That the secretary of state shall cause
- 16 notice of the foregoing constitutional amendment to be published at
- 17 least four times during the four weeks next preceding the election in
- 18 every legal newspaper in the state.