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HOUSE JOINT RESOLUTION 4228

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State of Washington                      52nd Legislature                      1991 Regular Session

By Representatives Nelson, Wineberry and Holland.

Read first time February 26, 1991. Referred to Committee on Housing.

1            BE IT RESOLVED, BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF  
2 THE STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:

3            THAT, At the next general election to be held in this state there  
4 shall be submitted to the qualified voters of the state for their  
5 approval and ratification, or rejection, an amendment to Article VIII  
6 of the Constitution of the state of Washington by adding a new section  
7 to read as follows:

8            Article VIII, section ---. Notwithstanding the provisions of  
9 section 5 of this Article, any county, city, town, quasi-municipal  
10 corporation, municipal corporation, or political subdivision of the  
11 state may, as authorized by the legislature, use public moneys or  
12 credit to assist first-time homebuyers in financing the acquisition of  
13 their home. Except as provided in section 7 of this Article, an  
14 appropriate charge back shall be made for such extension of public  
15 moneys or credit and the same shall be a lien against the structure  
16 benefited. Any financing authorized by this Article shall only be used

1 to assist in the purchase of the principal residence of the first-time  
2 homebuyer and shall not be used for any other purpose. The legislature  
3 may place such restrictions and conditions upon the granting of  
4 assistance to first-time homebuyers as it deems proper. Such  
5 restrictions and conditions may include, but are not limited to,  
6 limiting the financial assistance to those first-time homebuyers below  
7 a specific level of income and those fulfilling certain minimum  
8 residential requirements.

9 BE IT FURTHER RESOLVED, That the secretary of state shall cause  
10 notice of the foregoing constitutional amendment to be published at  
11 least four times during the four weeks next preceding the election in  
12 every legal newspaper in the state.