H-1997.1

SUBSTITUTE HOUSE JOINT RESOLUTION 4228

State of Washington 52nd Legislature 1991 Regular Session

By House Committee on Housing (originally sponsored by Representatives Nelson, Wineberry and Holland).

Read first time February 27,1991.

- 1 BE IT RESOLVED, BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF
- 2 THE STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:
- 3 THAT, At the next general election to be held in this state there
- 4 shall be submitted to the qualified voters of the state for their
- 5 approval and ratification, or rejection, an amendment to Article VIII
- 6 of the Constitution of the state of Washington by adding a new section
- 7 to read as follows:
- 8 Article VIII, section ---. Notwithstanding the provisions of
- 9 section 5 of this Article, any county, city, or town may, as authorized
- 10 by the legislature, use public moneys or credit to assist first-time
- 11 homebuyers in financing the acquisition of their home. Except as
- 12 provided in section 7 of this Article, an appropriate charge back shall
- 13 be made for such extension of public moneys or credit and the same
- 14 shall be a lien against the structure benefited. Any financing
- 15 authorized by this Article shall only be used to assist in the purchase
- 16 of the principal residence of the first-time homebuyer and shall not be

- 1 used for any other purpose. The legislature may place such
- 2 restrictions and conditions upon the granting of assistance to first-
- 3 time homebuyers as it deems proper. Such restrictions and conditions
- 4 may include, but are not limited to, limiting the financial assistance
- 5 to those first-time homebuyers below a specific level of income and
- 6 those fulfilling certain minimum residential requirements.
- 7 BE IT FURTHER RESOLVED, That the secretary of state shall cause
- 8 notice of the foregoing constitutional amendment to be published at
- 9 least four times during the four weeks next preceding the election in
- 10 every legal newspaper in the state.