H-3903.3			

HOUSE BILL 2947

State of Washington 52nd Legislature 1992 Regular Session

By Representatives Locke, Ferguson, Belcher, Miller, Peery, Hine, Fraser, Dellwo, Winsley, Paris, Edmondson, D. Sommers, Bowman, Basich, Van Luven, Jones, Forner, Neher, Scott, Haugen, Rayburn, Ludwig, Sheldon, O'Brien and Anderson

Read first time 02/05/92. Referred to Committee on Appropriations.

- 1 AN ACT Relating to early retirement under the public employees' and
- 2 teachers' retirement systems; creating new sections; and declaring an
- 3 emergency.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** In addition to members who are eligible
- 6 to retire under RCW 41.40.180, any member of the public employees'
- 7 retirement system plan I who meets the following criteria may retire on
- 8 written application to the director no later than June 15, 1992,
- 9 setting forth that the member will be retired no later than August 31,
- 10 1992:
- 11 (1) The member is employed by an employer in an eligible position
- 12 on the effective date of this act; and
- 13 (2) The member has: (a) Attained the age of fifty-five years and
- 14 completed five service credit years of service; (b) completed twenty-

- 1 five service credit years of service; or (c) attained the age of fifty
- 2 years and completed twenty service credit years of service.
- 3 <u>NEW SECTION.</u> **Sec. 2.** Section 1 of this act is added to
- 4 chapter 41.40 RCW, but because of its temporary nature, shall not be
- 5 codified.
- 6 NEW SECTION. Sec. 3. In addition to members who are eligible
- 7 to retire under RCW 41.32.480, any member of the teachers' retirement
- 8 system plan I who meets the following criteria may retire on written
- 9 application to the director no later than June 15, 1992, setting forth
- 10 that the member will be retired no later than August 31, 1992:
- 11 (1) The member is employed by an employer on the effective date of
- 12 this act and is not a substitute teacher; and
- 13 (2) The member has: (a) Attained the age of fifty-five years and
- 14 completed five service credit years of service; (b) completed twenty-
- 15 five service credit years of service; or (c) attained the age of fifty
- 16 years and completed twenty service credit years of service.
- 17 <u>NEW SECTION.</u> **Sec. 4.** Section 3 of this act is added to
- 18 chapter 41.32 RCW, but because of its temporary nature, shall not be
- 19 codified.
- 20 <u>NEW SECTION.</u> **Sec. 5.** The office of the state actuary shall
- 21 study the actual utilization of the early retirement offered by this
- 22 act, the replacement of persons who utilized the early retirement, and
- 23 the fiscal and programmatic impact of early retirement on the state,
- 24 local governments, and school districts. The office of financial
- 25 management and the office of the superintendent of public instruction
- 26 shall provide technical assistance and information to the office of the

HB 2947 p. 2 of 4

- 1 state actuary for the study required in this section. The study shall
- 2 be submitted to the joint committee on pension policy and the fiscal
- 3 committees of the legislature by December 31, 1993.
- 4 NEW SECTION. Sec. 6. In order to ensure that the state
- 5 derives the expected benefits from the early retirement provisions of
- 6 this act, no state agency may engage through personal service contracts
- 7 persons who retire from state service under the provisions of this act.
- 8 Exceptions to this section may be granted by written approval from the
- 9 director of the office of financial management if the director finds
- 10 that the proposed contract is necessary to carry out essential and
- 11 critical functions of the agency, with a copy of the approval forwarded
- 12 to the fiscal committees of the legislature. This section shall expire
- 13 June 30, 1993.
- 14 <u>NEW SECTION.</u> **Sec. 7.** Section 6 of this act is added to
- 15 chapter 39.29 RCW, but because of its temporary nature, shall not be
- 16 codified.
- 17 <u>NEW SECTION.</u> **Sec. 8.** In order to ensure that the state
- 18 derives the expected benefits from the early retirement provisions of
- 19 this act, no board of directors of a school district or educational
- 20 service district may engage through personal service contracts persons
- 21 who retire from state service under the provisions of this act.
- 22 Exceptions to this section may be granted by written approval from the
- 23 superintendent of public instruction if the superintendent finds that
- 24 the proposed contract is necessary to carry out essential and critical
- 25 functions of the district, with a copy of the approval forwarded to the
- 26 fiscal committees of the legislature. This section shall expire June
- 27 30, 1993.

- 1 <u>NEW SECTION.</u> **Sec. 9.** Section 8 of this act is added to
- 2 chapter 28A.400 RCW, but because of its temporary nature, shall not be
- 3 codified.
- 4 <u>NEW SECTION.</u> **Sec. 10.** This act is necessary for the immediate
- 5 preservation of the public peace, health, or safety, or support of the
- 6 state government and its existing public institutions, and shall take
- 7 effect immediately.