

---

HOUSE BILL 2825

---

State of Washington                      52nd Legislature                      1992 Regular Session

By Representative Haugen

Read first time 01/28/92. Referred to Committee on Revenue.

1            AN ACT Relating to an exception to the one hundred six percent  
2 limitation; and adding a new section to chapter 84.55 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4            NEW SECTION.    **Sec. 1.** A new section is added to chapter 84.55 RCW  
5 to read as follows:

6            Whenever the income from the county current expense property tax  
7 levy has been reduced under RCW 84.55.010 below an amount that would be  
8 raised from a tax rate of one dollar per thousand dollars of assessed  
9 valuation, the county legislative authority may increase the county  
10 current expense property tax levy by up to one hundred twenty percent  
11 of the tax levy imposed by the county in the preceding year, plus an  
12 additional dollar amount calculated by multiplying the regular property  
13 tax rate of the county for the preceding year by the sum of the  
14 increase in assessed value in the county resulting from new

1 construction, improvements to property, and any increase in the  
2 assessed value of state-assessed property. However, the increased  
3 property taxes provided for in this section may not result in a tax  
4 rate of more than one dollar and ten cents per thousand dollars of  
5 assessed valuation.