
HOUSE BILL 2612

State of Washington

52nd Legislature

1992 Regular Session

By Representatives Tate, Dorn, Brough, Vance, Carlson, Ferguson, Paris, Mitchell, May, Betrozoff, Casada, Chandler, D. Sommers, Wynne, P. Johnson, Nealey and Ballard

Read first time 01/22/92. Referred to Committee on Revenue.

1 AN ACT Relating to business and occupation tax; and adding a new
2 section to chapter 82.04 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 82.04 RCW
5 to read as follows:

6 (1) There may be credited against the tax imposed by this chapter,
7 twenty-five percent of the fair market value of donations of materials,
8 equipment, real property, or services to a public school in the state
9 of Washington if: (a) The superintendent of the school district, as
10 defined in RCW 28A.150.080, or his or her designee, accepts the
11 donation in writing, (b) the department receives a copy of the district
12 superintendent's written acceptance, and (c) the department approves
13 the donation.

1 (2) The credit allowed under this section is limited to the amount
2 of tax imposed by this chapter. Any unused excess credit in a
3 reporting period may be carried forward to future reporting periods.

4 (3) The department shall adopt rules establishing the procedure for
5 granting the credit allowed under this section.