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HOUSE BILL 2249

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State of Washington

52nd Legislature

1992 Regular Session

By Representatives Broback, Dellwo, Mielke, Forner, Tate, Zellinsky, Winsley, D. Sommers, Casada, Paris, May, Mitchell and Silver

Prefiled 12/18/91. Read first time 01/13/92. Referred to Committee on Financial Institutions & Insurance.

1 AN ACT Relating to the conveyance of real property; and adding a  
2 new section to chapter 64.04 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 64.04 RCW  
5 to read as follows:

6 Any party, including but not limited to the sellers, buyers, real  
7 estate agents, attorneys, or lenders, to a real estate transaction who  
8 has any financial or ownership interest in the escrow company being  
9 utilized in the transaction must disclose in a separate, distinct  
10 paragraph within any real estate contract their interest in the escrow  
11 company.