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HOUSE BILL 2005

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State of Washington                      52nd Legislature                      1991 Regular Session

By Representatives Jones, Wilson, R. Fisher and Schmidt.

Read first time February 19, 1991.      Referred to Committee on  
Transportation.

1            AN ACT Relating to freight brokers and forwarders; and amending RCW  
2 81.80.430.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4            **Sec. 1.** RCW 81.80.430 and 1990 c 109 s 1 are each amended to read  
5 as follows:

6            (1) After June 30, 1991, each broker or forwarder domiciled in this  
7 state shall file with the commission and keep in effect, a surety bond  
8 or deposit of satisfactory security, in a sum to be determined by the  
9 commission, but not less than five thousand dollars, conditioned upon  
10 such broker or forwarder making compensation to shippers, consignees,  
11 and carriers for all moneys belonging to them and coming into the  
12 broker's or forwarder's possession in connection with the  
13 transportation service.

14            (2) After June 30, 1991, it is unlawful for a broker or forwarder  
15 domiciled in this state to conduct business as such in this state

1 without first securing appropriate authority from the Interstate  
2 Commerce Commission, if such authority is required, and registering  
3 with the Washington utilities and transportation commission. The  
4 commission shall grant such registration without hearing, upon  
5 application and payment of the appropriate filing fee prescribed by  
6 this chapter for other applications for operating authority.

7 (3) Failure to file the bond or deposit the security is sufficient  
8 cause for refusal of the commission to grant the application for a  
9 permit or registration. Failure to maintain the bond or the deposit of  
10 security is sufficient cause for cancellation of a permit or  
11 registration.