
HOUSE BILL 1972

State of Washington 52nd Legislature 1991 Regular Session

By Representatives Zellinsky, Mielke, Heavey, Day, Paris, Schmidt, Prince, Scott and Holland.

Read first time February 18, 1991. Referred to Committee on Financial Institutions & Insurance.

1 AN ACT Relating to insurance; and amending RCW 48.30.190.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

3 **Sec. 1.** RCW 48.30.190 and 1947 c 79 s .30.19 are each amended to
4 read as follows:

5 (1) No person shall willfully collect any sum as premium for
6 insurance, which insurance is not then provided or is not in due course
7 to be provided by an insurance policy issued by an insurer as
8 authorized by this code.

9 (2) No person shall willfully collect as premium for insurance any
10 sum in excess of the amount actually expended or in due course is to be
11 expended for insurance applicable to the subject on account of which
12 the premium was collected.

13 (3) No person shall willfully or knowingly fail to return to the
14 person entitled thereto within a reasonable length of time any sum
15 collected as premium for insurance in excess of the amount actually

1 expended for insurance applicable to the subject on account of which
2 the premium was collected.

3 (4) Each violation of this section which does not amount to a
4 felony shall constitute a misdemeanor.

5 (5) Nothing contained in this section shall prohibit an insurer
6 issuing a policy of insurance from providing for surrender charges,
7 forfeiture charges, or similar charges.