

---

**SUBSTITUTE HOUSE BILL 1972**

---

**State of Washington**

**52nd Legislature**

**1991 Regular Session**

**By** House Committee on Financial Institutions & Insurance (originally sponsored by Representatives Zellinsky, Mielke, Heavey, Day, Paris, Schmidt, Prince, Scott and Holland).

Read first time March 6, 1991.

1       AN ACT Relating to insurance; and adding a new section to chapter  
2 48.18 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4       NEW SECTION.   **Sec. 1.** A new section is added to chapter 48.18 RCW  
5 to read as follows:

6       The provisions of RCW 48.30.190 notwithstanding, an insurer may  
7 issue life insurance policies or annuity contracts incorporating  
8 surrender, forfeiture, or similar charges which comply with chapters  
9 48.23 and 48.76 RCW, and other applicable provisions of this title.