
HOUSE BILL 1384

State of Washington

52nd Legislature

1991 Regular Session

By Representatives Ebersole, Winsley, R. Meyers, Kremen, Hargrove, Jones, Basich, Riley and Orr.

Read first time January 28, 1991. Referred to Committee on Appropriations.

1 AN ACT Relating to retirement for service; and amending RCW
2 41.26.430, 41.32.765, and 41.40.630.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 41.26.430 and 1977 ex.s. c 294 s 4 are each amended to
5 read as follows:

6 (1) NORMAL RETIREMENT. Any member with at least five years of
7 service who has attained at least age fifty-eight shall be eligible to
8 retire and to receive a retirement allowance computed according to the
9 provisions of RCW 41.26.420.

10 (2) EARLY RETIREMENT. Any member who has completed at least twenty
11 years of service who has attained at least age fifty shall be eligible
12 to retire and to receive a retirement allowance computed according to
13 the provisions of RCW 41.26.420, except that a member retiring pursuant
14 to this subsection shall have the retirement allowance ((actuarially))

1 reduced one percent per year to reflect the difference in the number of
2 years between age at retirement and the attainment of age fifty-eight.

3 **Sec. 2.** RCW 41.32.765 and 1977 ex.s. c 293 s 4 are each amended to
4 read as follows:

5 (1) NORMAL RETIREMENT. Any member with at least five years of
6 service who has attained at least age sixty-five shall be eligible to
7 retire and to receive a retirement allowance computed according to the
8 provisions of RCW 41.32.760.

9 (2) EARLY RETIREMENT. Any member who has completed at least twenty
10 years of service and who has attained at least age fifty-five shall be
11 eligible to retire and to receive a retirement allowance computed
12 according to the provisions of RCW 41.32.760, except that a member
13 retiring pursuant to this subsection shall have the retirement
14 allowance ((actuarially)) reduced one percent per year to reflect the
15 difference in the number of years between age at retirement and the
16 attainment of age sixty-five.

17 **Sec. 3.** RCW 41.40.630 and 1977 ex.s. c 295 s 4 are each amended to
18 read as follows:

19 (1) NORMAL RETIREMENT. Any member with at least five years of
20 service who has attained at least age fifty-eight shall be eligible to
21 retire and to receive a retirement allowance computed according to the
22 provisions of RCW 41.40.620.

23 (2) EARLY RETIREMENT. Any member who has completed at least twenty
24 years of service and has attained age fifty-five shall be eligible to
25 retire and to receive a retirement allowance computed according to the
26 provisions of RCW 41.40.620, except that a member retiring pursuant to
27 this subsection shall have the retirement allowance ((actuarially))
28 reduced one percent per year to reflect the difference in the number of

1 years between age at retirement and the attainment of age sixty-five.