
HOUSE BILL 1195

State of Washington 52nd Legislature 1991 Regular Session

By Representatives Bray, Ferguson, Nealey, Rayburn, Haugen, Ludwig, Grant, Neher and Wynne.

Read first time January 23, 1991. Referred to Committee on Local Government.

1 AN ACT Relating to irrigation districts; and adding a new section
2 to chapter 87.03 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 87.03 RCW
5 to read as follows:

6 For the purpose of issuing bonds only, the governing body of any
7 irrigation district may authorize the establishment of consolidated
8 local improvement districts. The local improvements within such
9 consolidated districts need not be adjoining, vicinal, or neighboring.
10 If the governing body orders the creation of such consolidated local
11 improvement districts, the moneys received from the installment payment
12 of the principal of and interest on assessments levied within original
13 local assessment districts shall be deposited in a consolidated local
14 improvement district bond redemption fund to be used to redeem
15 outstanding consolidated local improvement district bonds.