

FINAL BILL REPORT

ESB 6284

C 236 L 92

SYNOPSIS AS ENACTED

Brief Description: Transferring money from the budget stabilization account.

SPONSORS: Senators McDonald and Niemi; by request of Governor Gardner

BACKGROUND:

The budget stabilization account was created by the Legislature in 1981 to provide a resource for the stable financing of essential state services during periods of revenue shortfall. Currently, the budget stabilization account has a balance of \$260 million.

SUMMARY:

The Legislature finds that state revenues have fallen below previous projections. A total of \$160 million from the budget stabilization account is appropriated to the general fund to provide for the continuation of agency programs.

VOTES ON FINAL PASSAGE:

Senate	44	4
House	59	37

EFFECTIVE: April 2, 1992