

HOUSE BILL REPORT

SSB 5583

As Passed Legislature

Title: An act relating to the child care facility fund.

Brief Description: Pertaining to the child care facility fund.

Sponsor(s): Senate Committee on Commerce & Labor (originally sponsored by Senators Anderson, McMullen, Moore, L. Smith and Oke; by request of Dept. of Trade and Economic Development).

Brief History:

Reported by House Committee on:
Trade & Economic Development, March 28, 1991, DP;
Passed House, April 10, 1991, 94-1;
Passed Legislature, 94-1.

**HOUSE COMMITTEE ON
TRADE & ECONOMIC DEVELOPMENT**

Majority Report: *Do pass.* Signed by 8 members:
Representatives Cantwell, Chair; Sheldon, Vice Chair;
Forner, Ranking Minority Member; Betrozoff, Assistant
Ranking Minority Member; Ferguson; Kremen; Rasmussen; and
Riley.

Staff: Charlie Gavigan (786-7340).

Background: The Child Care Facility Fund was established in 1989. The fund makes one-time loans or grants, or loan guarantees to individuals, businesses, and other organizations to start or expand a licensed child care facility. The loans, grants, or loan guarantees cannot exceed \$25,000.

The Child Care Facility Fund is administered by the Department of Trade and Economic Development's Business Assistance Center through a five member committee.

Summary of Bill: The Child Care Facility Fund becomes a revolving loan fund. The maximum loan amount per applicant is changed from \$25,000 to \$100,000.

Fiscal Note: Requested March 27, 1991.

Effective Date: Ninety days after adjournment of session in which bill is passed.

Testimony For: This allows the loan repayments to be added to the fund and used without specific appropriations. Increasing the maximum loan amount gives the fund more flexibility.

Testimony Against: None.

Witnesses: Senator Ann Anderson, prime sponsor.