

1 5812-S.E AAS 2/11/92

2 ESSB 5812 - S AMD

3 By Senators Williams, and McDonald

4 ADOPTED 2/11/92

5 Strike everything after the enacting clause and insert the
6 following:

7 "NEW SECTION. **Sec. 1.** A new section is added to chapter 84.56 RCW
8 to read as follows:

9 RCW 84.56.020 notwithstanding, if 1993 taxes payable on real
10 property exceed one hundred fifty percent of the 1992 taxes payable on
11 the property:

12 (1) No interest or penalties may be assessed for the period from
13 April 30, 1993, through April 30, 1994, on the amount that the 1993
14 taxes exceed one hundred fifty percent of the 1992 taxes; and

15 (2) The provisions of RCW 84.56.020 regarding the payment of taxes
16 on the property shall be computed separately for the amount that the
17 1993 taxes do not exceed one hundred fifty percent of the 1992 taxes
18 and for the remaining amount.

19 This section does not apply to taxes attributable to increases in
20 value due to new construction, improvements to property, or the
21 subdivision of land.

22 This section does not apply unless the taxpayer applies to the
23 county treasurer for the benefits under this section, before April 30,
24 1993."

25 "NEW SECTION. **Sec. 2.** A new section is added to chapter 84.38 RCW
26 to read as follows:

1 RCW 84.38.100 notwithstanding, no interest may be assessed for the
2 period April 30, 1993, through April 30, 1994, on the amount that the
3 1993 taxes deferred under this chapter exceed one hundred fifty percent
4 of the 1992 taxes on the property.

5 This section does not apply to taxes attributable to increases in
6 value due to new construction, improvements to property, or the
7 subdivision of land."

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11 On page 1, line 1 of the title, after "taxes;" strike the remainder
12 of the title and insert "adding a new section to chapter 84.56 RCW; and
13 adding a new section to chapter 84.38 RCW."