

2 **ESHB 2985** - S AMD
3 By Senators McMullen and Hayner

4 ADOPTED 3/6/92

5 On page 2, after line 13, insert the following:

6 "NEW SECTION. **Sec. 3.** A new section is added to chapter 41.40 RCW
7 to read as follows:

8 Any active member of this retirement system who has previously
9 established ten or more years' service credit in the city of Seattle's
10 police relief and pension fund system, who withdrew his or her
11 contributions from Seattle's police relief and pension fund system
12 prior to July 1, 1961, and who has never been a member of the law
13 enforcement officers' and fire fighters' pension system created in
14 chapter 41.26 RCW, may receive credit in this retirement system for
15 such service, subject to the terms and conditions specified in section
16 4 of this act."

17 "NEW SECTION. **Sec. 4.** A new section is added to chapter 41.40 RCW
18 to read as follows:

19 (1) A member who fulfills the requirements of section 3 of this act
20 may file a written declaration no later than September 30, 1992, with
21 the department and the Seattle police relief and pension fund system
22 indicating the member's desire to make an irrevocable transfer of
23 credit from the Seattle system to this retirement system. The member
24 shall restore his or her contributions, with interest since the date of
25 withdrawal as determined by the director, no later than December 31, 1992.

26 (2) Upon receipt of the written declaration, the Seattle police
27 relief and pension fund system shall send the department a report of

1 the member's service credit. It shall also transfer to the department
2 the portion of such member's contributions that was retained in the
3 Seattle police relief and pension fund pursuant to RCW 41.20.150, plus
4 a sum equal to such member's total contributions to the Seattle police
5 relief and pension fund, which shall be treated as matching
6 contributions by the employer, plus the compound interest that would
7 have been generated by such sums, as determined by the Seattle city
8 treasurer. The Seattle police relief and pension fund system shall
9 send the service credit report and transfer the funds within ninety
10 days of receiving the member's written declaration."

11 "NEW SECTION. Sec. 5. Sections 3 and 4 of this act are
12 necessary for the immediate preservation of the public peace, health,
13 or safety, or support of the state government and its existing public
14 institutions, and shall take effect immediately."

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18 On page 1, line 2 of the title, after "system;" strike the
19 remainder of the title and insert "adding new sections to chapter 41.26
20 RCW; adding new sections to chapter 41.40 RCW; and declaring an
21 emergency."