BILL REQUEST - CODE REVISER'S OFFICE

BILL REQ. #: S-1672.4/91 4th draft

ATTY/TYPIST: CV:mos

BRIEF TITLE:

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- 5 On page 4, line 22, after "years." insert "The funds referred to in
- 6 this section do not include interest earned and the interest shall
- 7 continue to be collected and disbursed as provided in RCW 67.16.101 and
- 8 <u>67.16.102</u>. The funds referred to in this section shall be distributed
- 9 at the end of the calendar year."
- 10 **ESHB 1120** S AMD
- 11 By Senator

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- On page 5, beginning on line 10, after "dollars;" strike all
- 14 material down to and including "more))." on line 12, and insert "and));
- 15 (3) ((Four percent of the daily gross receipts if the daily gross
- 16 receipts are four hundred thousand one dollars or more)) One-fifth of
- 17 one percent of the total satellite gross receipts shall be forwarded to
- 18 the commission for payment to those nonprofit race meets as set forth
- 19 in RCW 67.16.130 and said percentage shall not be charged against the
- 20 licensee: PROVIDED, That such payments shall not exceed more than one
- 21 hundred fifty thousand dollars in any one year and any excess over the
- 22 one hundred fifty thousand dollars shall be remitted to the general
- 23 fund: PROVIDED FURTHER, That such payments shall be distributed on a
- 24 per race day basis and used only for purses at race tracks that have
- 25 been operating under RCW 67.16.130 for the past five years."

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ESHB 1120 - S AMD
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  By Senator
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- 4 On page 8, on line 4, after "exotic wagers." insert "In addition,
- 5 race meets may retain an additional one-fifth of one percent of the
- total gross receipts from satellite wagering."