

1 1105-S.E AAS 4/10/91

2 **ESHB 1105** - S COMM AMD

3 By Committee on Governmental Operations

4 Adopted 4/10/91 - Voice Vote

5 Strike everything after the enacting clause and insert the
6 following:

7 "NEW SECTION. **Sec. 1.** The legislature recognizes that retired
8 persons generally are financially dependent on fixed pension or
9 retirement benefits and passive income from investment property.
10 Because of this dependency, retired persons are more vulnerable than
11 others to inflation and depletion of their assets. It is the purpose
12 of this act to increase the protection of income of retired persons
13 residing in the state of Washington from collection of income taxes
14 imposed by other states."

15 "**Sec. 2.** RCW 6.13.030 and 1987 c 442 s 203 are each amended to
16 read as follows:

17 A homestead may consist of lands, as described in RCW 6.13.010,
18 regardless of area, but the homestead exemption amount shall not exceed
19 the lesser of ((+i)) (1) the total net value of the lands, mobile
20 home, and improvements as described in RCW 6.13.010, or ((+ii)) (2)
21 the sum of thirty thousand dollars, except where the homestead is
22 subject to execution, attachment, or seizure by or under any legal
23 process whatever to satisfy a judgment in favor of any state for
24 failure to pay that state's income tax on benefits received while a
25 resident of the state of Washington from a pension or other retirement
26 plan, in which event there shall be no dollar limit on the value of the
27 exemption."

