2 SB 6452 - H COMM AMD ADOPTED 03/06/92

3 By Committee on Revenue

4

- 5 Strike everything after the enacting clause and insert the
- 6 following:
- 7 "Sec. 1. RCW 67.28.210 and 1991 c 331 s 3 are each amended to read
- 8 as follows:
- 9 All taxes levied and collected under RCW 67.28.180, ((67.28.230,))
- 10 67.28.240, and 67.28.260 shall be credited to a special fund in the
- 11 treasury of the county or city imposing such tax. Such taxes shall be
- 12 levied only for the purpose of paying all or any part of the cost of
- 13 acquisition, construction, or operating of stadium facilities,
- 14 convention center facilities, performing arts center facilities, and/or
- 15 visual arts center facilities or to pay or secure the payment of all or
- 16 any portion of general obligation bonds or revenue bonds issued for
- 17 such purpose or purposes under this chapter, or to pay for advertising,
- 18 publicizing, or otherwise distributing information for the purpose of
- 19 attracting visitors and encouraging tourist expansion when a county or
- 20 city has imposed such tax for such purpose, or as one of the purposes
- 21 hereunder, and until withdrawn for use, the moneys accumulated in such
- 22 fund or funds may be invested in interest bearing securities by the
- 23 county or city treasurer in any manner authorized by law. In addition
- 24 such taxes may be used to develop strategies to expand tourism:
- 25 PROVIDED, That any county, and any city within a county, bordering upon
- 26 Grays Harbor may use the proceeds of such taxes for construction and
- 27 maintenance of a movable tall ships tourist attraction in cooperation
- 28 with a tall ships restoration society, except to the extent that such

- 1 proceeds are used for payment of principal and interest on debt
- 2 incurred prior to June 11, 1986: PROVIDED FURTHER, That any city or
- 3 county may use the proceeds of such taxes for the refurbishing and
- 4 operation of a steam railway for tourism promotion purposes: PROVIDED
- 5 FURTHER, That any city bordering on the Pacific Ocean with a population
- 6 of not less than one thousand and the county in which such a city is
- 7 located may use the proceeds of such taxes for funding special events
- 8 or festivals, or promotional infrastructures including but not limited
- 9 to an ocean beach boardwalk."
- 10 **SB 6452** H COMM AMD
- 11 By Committee on Revenue

12

- On page 1, line 2 of the title, after "lodging;" strike the
- 14 remainder of the title and insert "and amending RCW 67.28.210."