

1 **SSB 6348** - H COMM AMD

2 By Committee on Financial Institutions & Insurance

3 On page 1, strike everything after the enacting clause and
4 insert the following:

5 "NEW SECTION. **Sec. 1.** A new section is added to chapter 30.04
6 RCW to read as follows:

7 (1) A bank or trust company that has received a judicial or
8 administrative subpoena, summons, or any other similar request for
9 the production of its records is entitled to receive from the
10 requesting party reimbursement for the reasonable cost of producing
11 these records when the cost of producing the records exceeds
12 twenty-five dollars. For the purposes of this section the term
13 bank includes a state chartered or nationally chartered bank. The
14 reasonable cost of production shall be not less than the amounts of
15 reimbursement provided by federal regulations for reimbursement
16 when complying with summons issued by the federal internal revenue
17 service.

18 (2) No reimbursement shall be required for complying with a
19 request from the supervisor of banking, nor when the bank is a
20 party to the proceeding."

21 "NEW SECTION. **Sec. 2.** A new section is added to chapter 31.04

1 RCW to read as follows:

2 (1) A licensee that has received a judicial or administrative
3 subpoena, summons, or any other similar request for the production
4 of its records is entitled to receive from the requesting party
5 reimbursement for the reasonable cost of producing these records
6 when the cost of producing the records exceeds twenty-five dollars.
7 The reasonable cost of production shall be not less than the
8 amounts of reimbursement provided by federal regulations for
9 reimbursement when complying with summons issued by the federal
10 internal revenue service.

11 (2) No reimbursement shall be required for complying with a
12 request from the supervisor of banking, nor when the licensee is a
13 party to the proceeding."

14 "NEW SECTION. **Sec. 3.** A new section is added to chapter 31.12
15 RCW to read as follows:

16 (1) A credit union that has received a judicial or
17 administrative subpoena, summons, or any other similar request for
18 the production of its records is entitled to receive from the
19 requesting party reimbursement for the reasonable cost of producing
20 these records when the cost of producing the records exceeds
21 twenty-five dollars. For the purposes of this section the term
22 credit union includes a state chartered or nationally chartered
23 credit union. The reasonable cost of production shall be not less
24 than the amounts of reimbursement provided by federal regulations
25 for reimbursement when complying with summons issued by the federal

1 internal revenue service.

2 (2) No reimbursement shall be required for complying with a
3 request from the supervisor of savings and loan associations, nor
4 when the credit union is a party to the proceeding."

5 "NEW SECTION. **Sec. 4.** A new section is added to chapter 32.04
6 RCW to read as follows:

7 (1) A mutual savings bank that has received a judicial or
8 administrative subpoena, summons, or any other similar request for
9 the production of its records is entitled to receive from the
10 requesting party reimbursement for the reasonable cost of producing
11 these records when the cost of producing the records exceeds
12 twenty-five dollars. For the purposes of this section the term
13 mutual savings bank includes a state chartered or nationally
14 chartered mutual savings bank. The reasonable cost of production
15 shall be not less than the amounts of reimbursement provided by
16 federal regulations for reimbursement when complying with summons
17 issued by the federal internal revenue service.

18 (2) No reimbursement shall be required for complying with a
19 request from the supervisor of banking, nor when the mutual savings
20 bank is a party to the proceeding."

21 "NEW SECTION. **Sec. 5.** A new section is added to chapter 33.04
22 RCW to read as follows:

23 (1) A savings and loan association that has received a

1 judicial or administrative subpoena, summons, or any other similar
2 request for the production of its records is entitled to receive
3 from the requesting party reimbursement for the reasonable cost of
4 producing these records when the cost of producing the records
5 exceeds twenty-five dollars. For the purposes of this section the
6 term savings and loan association includes a state chartered or
7 nationally chartered savings and loan association. The reasonable
8 cost of production shall be not less than the amounts of
9 reimbursement provided by federal regulations for reimbursement
10 when complying with summons issued by the federal internal revenue
11 service.

12 (2) No reimbursement shall be required for complying with a
13 request from the supervisor of savings and loan associations, nor
14 when the savings and loan association is a party to the
15 proceeding."

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18 On page 1, line 2 of the title, after "records;" strike the
19 remainder of the title and insert "adding a new section to chapter
20 30.04 RCW; adding a new section to chapter 31.04 RCW; adding a new
21 section to chapter 31.12 RCW; adding a new section to chapter 32.04
22 RCW; and adding a new section to chapter 33.04 RCW."